

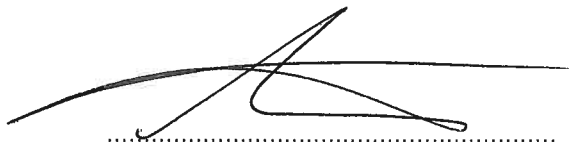
DIRECTORS' COMPLIANCE CERTIFICATE

1. **THIS CERTIFICATE** is given by the undersigned, being **directors** of **MERCURY NZ LIMITED**, and is given pursuant to Mercury's Green Financing Framework dated **February 2026**.

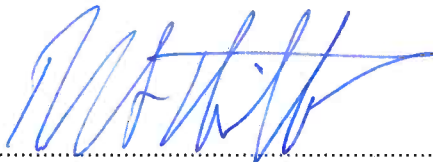
2. **WE CERTIFY** that as at **30 June 2026**:

		NZ\$(M)	Compliance
(i)	Total value of Eligible Projects at least equal to green financing proceeds		
	(a) Total accounting book value of Eligible Projects	3,872	✓
	(b) Total net green financing proceeds	1,598	
(ii)	Green financing proceeds tracked in accordance with Green Financing Framework		
	(a) Total net green financing proceeds	1,598	
	(b) Total net green financing proceeds earmarked to Eligible Projects	1,598	✓
	(c) Total net green financing proceeds unallocated	0	
	(d) Total unallocated proceeds temporarily invested	0	
(iii)	Total debt obligation to Eligible Projects at least equal to green financing proceeds		
	(a) Total net debt	2,354	✓
	(b) Total net green financing proceeds	1,598	

Dated 17 August 2026



Director



Director