MEETING MINUTES

MEETING:	Annual Shareholders' Meeting
HELD ON:	Friday 19 September 2025 at 1:00 pm
AT:	In person at Eden Park, Level 4, Gate G, Samsung South Stand, 42 Reimers Avenue, Auckland and virtually via the Computershare Virtual Meeting Platform
PRESENT:	Scott St John (Chair), Hannah Hamling, Adrian Littlewood, James Miller, Susan Peterson, Mike Taitoko, Rachel Taulelei, Rob Hamilton
APOLOGIES:	Mark Binns
IN ATTENDANCE:	Stewart Hamilton, Chief Executive Richard Hopkins, Chief Financial Officer Howard Thomas, Company Secretary Approximately 200 shareholders, Mercury staff and other guests
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1 Opening of Meeting

The Company Secretary gave a brief introduction and explained the online process for asking questions and for voting.

The Chair opened the meeting after announcing that it had been duly convened and constituted and that a quorum was present.

The Chair welcomed shareholders to the meeting.

2 Notice of Meeting

The Chair referred to the Notice of Annual Meeting dated 21 August 2025 which had been sent to shareholders.

3 Agenda of Meeting

The Chair introduced the agenda for the meeting and explained the process for asking questions.

4 Chair's Address

Scott St John delivered the Chair's address, which was released to the market.

5 Chief Executive's Address

Stewart Hamilton delivered the Chief Executive's address, which was released to the market.

6 Executive Addresses

Tim Thompson delivered an address, which was released to the market.

Richard Hopkins delivered an address, which was released to the market.

7 Business and Resolutions

The Chair outlined the online and in person voting procedures, and in particular that voting at the meeting would be by way of poll.

Resolutions 1, 3 and 4 were introduced and moved by Scott St John as Chair. Because Resolution 2 related to the re-election of Mr St John, James Miller as the Chair of the Audit and Financial Risk Committee temporarily chaired the meeting for Resolution 2 to be introduced and moved.

1. **Re-election of Director: Susan Peterson**

   The Chair moved that Susan Peterson, who retires by rotation and is eligible for re-election, be re-elected as a director of the Company.

   The resolution was passed with 1,027,525,200 votes for and 11,921,997 against.

2. **Re-election of Director: Scott St John**

   The Chair of the Audit and Financial Risk Committee moved that Scott St John, who retires by rotation and is eligible for re-election, be re-elected as a director of the Company.

   The resolution was passed with 1,027,638,695 votes for and 13,195,374 against.

3. **Election of Director: Rob Hamilton**

   The Chair moved that Rob Hamilton (appointed by the Board as a director with effect from 1 April 2025), who retires and is eligible for election, be elected as a director of the Company.

   The resolution was passed with 1,031,893,361 votes for and 8,926,375 against.

4. **Election of Director: Rachel Taulelei**

   The Chair moved that Rachel Taulelei (appointed by the Board as a director with effect from 20 August 2025), who retires and is eligible for election, be elected as a director of the Company.

   The resolution was passed with 1,040,304,422 votes for and 499,637 against.

8 Questions

The meeting was opened for questions about the business. Several questions were asked both in person and online by those attending the meeting. Online questions were communicated to the Chair by the facilitator. The questions were responded to by the Chair, the Chief Executive, the Chief Financial Officer and members of the Mercury board and management team.

9 Other Business

There was no other business.

10 Closing

The meeting closed at 2.45 pm.

Minutes prepared by:

Howard Thomas
Company Secretary

Minutes Approved by:

Scott St John
Chair