



OUR CLIMATE CHANGE STRATEGY.

ENERGY MADE WONDERFUL.

We're proud to be contributing to a more wonderful, renewable energy future for New Zealand.

We call this Energy Freedom. Check out some of the ways we're doing this:

1 PROMOTING THE ROLE OF RENEWABLE ENERGY.



GENERATING 100% RENEWABLE ENERGY.

Promoting NZ's renewable energy advantage and the opportunity it provides for NZ to transition to a low-carbon future.

Actively participating in discussions to promote the role of renewable energy.

Continuing to engage with government and regulators to support and enhance the consenting of renewable energy generation, including under the Resource Management Act (RMA).

The RMA asks us to consider the effects of our activities on the environment now, and in the future.

2 COLLABORATING WITH STAKEHOLDERS.



Engaging with our people, our customers, our partners, and our industry.

Engaging with the government and agencies to implement strategy.

Collaborating with key suppliers to understand climate change impacts and opportunities to reduce them.

Continuing to support community health and wellbeing initiatives through partnership with Iwi, Starship, Waikato River Trails, and more.

3 POSITIONING OURSELVES FOR CLIMATE-RELATED OPPORTUNITIES.



Promoting all forms of e.transport, from e.bikes and e.scooters to EVs.

Investigating and partnering to develop innovative products and solutions to help transition to e.transport.

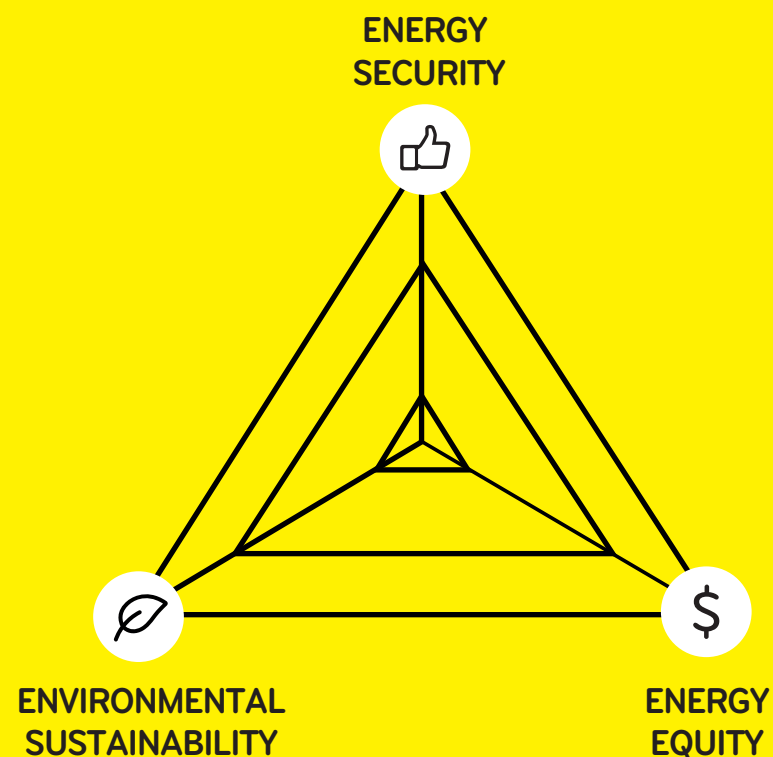
Partnering to develop and deliver opportunities for emission reduction.

Educating our customers on NZ's renewable energy advantage.

Supporting a NetZero 2050 position which includes the right mix of renewable energy generation and thermal peaking, emissions measurement and management, forest carbon contracts and trading.

THE ENERGY TRILEMMA.

We believe Energy Freedom can only be achieved if these three key elements are always considered together.



4 SEEKING TO REDUCE OUR OWN CLIMATE CHANGE IMPACTS.

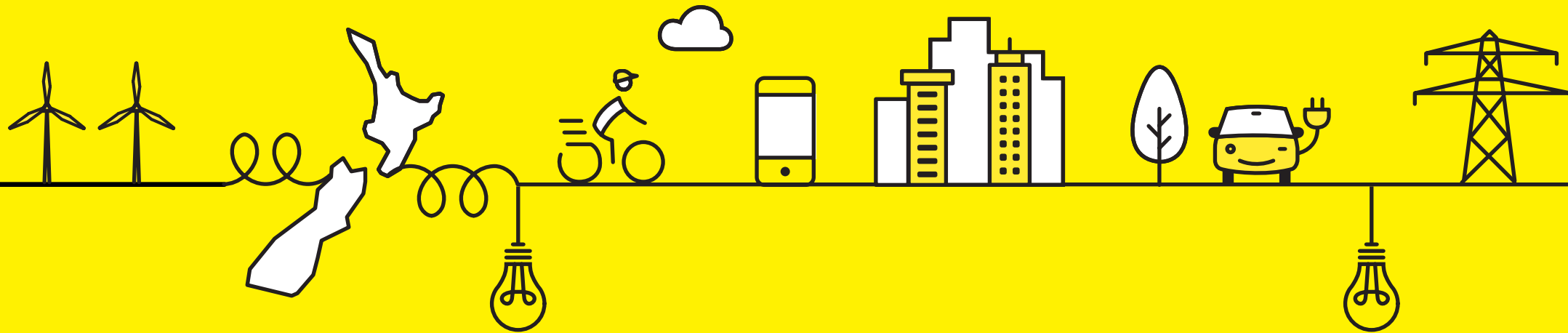
Committing to the ongoing balance of the "energy trilemma", (shown on the left) as NZ transitions to a low-carbon economy.

This is used to measure how affordable, reliable, and renewable NZ's energy supply is.

Investing in NZ's renewable energy future through developments, such as Turitea, our \$500m windfarm.

Transparently disclosing our climate change impacts, reductions and mitigations.

Incorporating climate-related considerations into relevant projects.



5 BUILDING KNOWLEDGE OF CLIMATE CHANGE.

Using data and modelling to understand the potential impacts of climate change.

Collaborating with others to understand the potential physical impacts in our areas of operation.

Ensuring climate change analysis and adaptation planning is in line with the Zero Carbon Act.

