

NEW CUSTOMERS AND EXISTING CUSTOMERS

Effective date 16 September 2024

It's wonderful that you've decided to join Mercury's EV Discount. Here's everything you need to know about the offer. Lots of words, we know, but it's all the important stuff so grab a cup of tea and have a read!

1. THE OFFER

1.1 Mercury's EV Discount is a discount of 20% to be applied to your variable usage rate for electricity consumption between the hours of 9pm and 7am ("Offer"), for your primary residence. Your standard Mercury electricity rates for your plan will apply outside these hours. The EV Discount will appear automatically as a credit on your monthly Mercury bill.

2 ELIGIBILITY

- 2.1 This offer is provided by Mercury NZ Limited and is only available to new and existing residential customers who:
 - (a) own or have a long-term lease, or a member of your household owns or has a long-term lease, for a plug-in vehicle for personal use where charging occurs at your primary residence;
 - (b) are on uncontracted electricity rates;
 - (c) and have a smart meter installed at their primary residence that is capable of delivering half-hourly data.
- 2.2 If you are eligible for more than one discount reward or offer on the same day, only the higher value discount will be applied for that day. If you book a Free Power Day, only the Free Power Day will be applied for that day, and you won't also receive the EV Discount.
- 2.3 For new Mercury customers, we are not obliged to provide you with services unless we accept your application. We can decide whether or not to accept any application and credit criteria may apply.
- 2.4 Unless we tell you otherwise, this Offer is not available in conjunction with any other offer . For more information, please call us on 0800 10 18 10.
- 2.5 The Offer is not transferable or redeemable for cash.

3 CHANGES

3.1 This offer may be subject to change or expiry without prior notice.

4 APPLICATION

- 4.1 These offer terms and conditions (the "Offer Terms") are in addition to Mercury's <u>General Residential Terms</u>, <u>Electricity</u> <u>and Piped Gas Terms</u>, and <u>Privacy Policy</u>, which also apply. To the extent of any inconsistency, these Offer Terms will take precedence and apply. Please see our website <u>mercury.co.nz</u> for full details.
- 4.2 Fair usage policy applies. Details on our fair usage policy can be found <u>here</u>.

5 TERM

5.1 You will receive the Offer for two years from the date that you sign up to the Offer ("Offer Period"). This is subject to you remaining on uncontracted rates.

6 TERM COMMENCEMENT

6.1 The Term starts at the point when you sign up to the offer, or for new customers when your electricity service has been connected with Mercury, or at the end of any cooling-off period that applies to you, whichever is later.

7 HOW IT WORKS

- 7.1 By accepting this Offer, you acknowledge that Mercury may verify plug-in vehicle ownership through external party websites from time to time. Mercury may also request proof of ownership, lease or confirmation of access to a plug-in vehicle if required for verification.
- 7.2 Mercury's standard acceptance criteria and credit checking applies for new residential customers.
 - > If your smart meter fails to deliver accurate half-hourly data, Mercury will estimate 9pm-7am usage based on customer rates, data and history. All estimates will be considered final.
 - > If your smart meter fails to deliver accurate half-hourly data for 3 consecutive months, the Offer will be removed, and you will no longer receive the EV Discount.

8 CHANGES TO PRICING

- 8.1 At the end of the Term, you will no longer receive the EV Discount.
- 8.2 Your electricity and (if applicable), broadband, piped gas and LPG pricing may be subject to change at any time during the Term. You will be given notice of any changes in accordance with Mercury's General Residential Terms.
- 8.3 If you have electricity and either piped gas and/or LPG with Mercury at the same address (determined by Electricity and Gas registry data provided to Mercury), you will receive a 17.25 cent per day (inc GST) Dual Fuel Discount. The Dual Fuel Discount will be applied as a credit in the gas charges section of your bill each month. If you no longer have both electricity and either piped gas or LPG at the same address with Mercury, you will not receive the Dual Fuel Discount.
- 8.4 If during the Term you move to a different property, your energy pricing and Dual Fuel Discount may be different at your new property. Please contact us before your move and we will help to ensure you can continue to receive the EV Discount for the duration of the offer period.