

>> Q3 FY26 Quarterly Operational update (Previous version for reference only)

OPERATING INFORMATION	Three months ended 31 March 2026		Three months ended 31 March 2025		Nine months ended 31 March 2026		Nine months ended 31 March 2025		
CONNECTION NUMBERS ('000s)									
Electricity connections (ICPs)		586		577					
Gas connections	¹	109		108					
Telecommunication connections		189		173					
Mobile connections		45		33					
Customers with 2 or more products		227		209					
		VWAP ³ (\$/MWh)	Volume (GWh)	VWAP ³ (\$/MWh)	Volume (GWh)	VWAP ³ (\$/MWh)	Volume (GWh)	VWAP ³ (\$/MWh)	Volume (GWh)
ELECTRICITY SALES									
Physical		178.53	1,450	165.62	1,384	172.80	4,811	162.39	4,708
Mass Market	⁴	205.78	875	181.25	877	186.50	3,140	171.78	3,172
Commercial & Industrial	⁵	135.57	575	138.55	507	146.49	1,671	143.00	1,536
Network Losses			79		79		271		272
Physical Purchases	⁶	71.29	1,530	229.63	1,463	89.06	5,082	209.65	4,980
Financial		135.18	664	134.12	696	135.74	2,233	146.44	2,316
End User CfDs		133.16	282	120.64	318	131.22	972	129.99	918
Other Sell CfDs		136.67	381	145.46	378	139.23	1,261	157.24	1,398
Spot Settlement of CfDs		67.64		226.11		81.14		193.38	
Spot Customer Purchases		88.11	45	228.58	50	91.34	159	178.28	132
Gas Sales (\$/GJ, TJ)	¹	47.53	322	38.88	325	40.09	1,560	29.65	1,664
Gas Purchases (\$/GJ,TJ)	¹	21.60	322	19.60	326	18.24	1,560	22.39	1,681
Telco Sales (\$/month/connection)	²	76.29		79.56		76.46		81.33	
Telco Costs (\$/month/connection)	²	57.00		57.09		56.10		56.88	
ELECTRICITY GENERATION									
Physical		74.98	1,997	201.61	1,713	85.87	6,726	175.91	5,907
Hydro		80.88	890	234.92	710	94.74	3,353	213.29	2,547
Geothermal (consolidated)	⁷	67.27	660	206.50	629	76.68	1,890	180.22	1,901
Wind Spot		60.40	126	216.92	145	67.80	422	155.46	544
Wind PPA		80.29	321	75.05	228	81.43	1,063	75.10	914
Financial		113.93	449	129.93	680	118.30	1,649	124.54	2,138
Buy CfDs		113.93	449	129.93	680	118.30	1,649	124.54	2,138
Spot Settlement of CfDs		70.87		227.60		85.08		210.92	
Net Position	⁸		-69		6		-1		-166

¹ Includes LPG bottle connections

² Includes mobile

³ VWAP is volume weighted average energy-only price sold to customers after lines, metering and fees

⁴ Mass market includes residential segments and non time-of-use commercial customers

⁵ Fixed-price, variable-volume (FPVV) sales to time-of-use commercial customers

⁶ Excludes spot customer purchases

⁷ Includes Mercury's 65% share of Nga Awa Purua generation

⁸ Includes all physical and financial buys and sells except spot customer purchases and wind ppa

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